



XL WorldPass The risk transfer requirements of large multinational companies are increasingly challenged by the dynamics of globalisation, business expansion, tighter and more complex regulations, as well as more demanding corporate governance frameworks. XL WorldPass, the XL Insurance companies' global program solution gives our clients the capability to respond to these specific risk management and servicing needs in an efficient, transparent and compliant manner.

OUR PRODUCT

XL WorldPass provides clients and brokers with cross-border insurance solutions in approximately 100 countries through XL entities, as well as carefully selected fronting partners closely managed via the XL Insurance regional Hubs. Our focus globally is on servicing the needs of business customers to ensure:

- Cost-efficient solutions to transfer and cover insurable risks on a global basis with a financially strong partner (XL Insurance's currently-writing carriers are strongly rated by leading ratings agencies such as Standard & Poor's and A.M. Best. All current ratings are available on our website at www.xlinsurance.com)
- Capability to supplement fronting partner security with XL Insurance security
- Capability to issue XL WorldPass policies covering Property, Casualty, Marine and Specie exposures
- Central control over costs and coverage through a central underwriting and implementation approach
- Compliance with legal, regulatory and tax requirements through optimal combination of a master policy with DIC/L, local policies, Freedom of Services Policy (XL EuroPass) for all 30 EU/EEA countries, and Financial Interest Cover
- High quality, reliable and rapid data tracking and reporting through our single global IT platform
- Reliable and prompt programme roll out through administration teams specialised in large corporate business
- Ability to issue locally admitted policies
- Efficient management of local premium collection
- Expedient claims handling at local and master policy level

OUR EXPERTISE

Clients and brokers can benefit from XL Insurance's 25 years of experience in writing global programmes. Our online country guide tool allows us to track and update information on entities, markets, taxes, licensing compliance and lines of business for over 150 countries.

Specialist administration teams in the underwriting centres and within the country units assist our experienced underwriters, customer relationship managers and claims handlers. These dedicated teams are responsible for the overall administrative handling of the XL WorldPass, our global program solution and provide efficient policy administration.

OUR SERVICE ABILITY

Service excellence is key to all aspects of our business. Underpinning this is our administration management ability and commitment to delivering high value-added expertise to clients. In accordance with these high standards we have aligned our organisational logistics and product capabilities for the benefit of our customers:

Single Global IT Platform

All of our dedicated teams work on one single global IT platform which has been designed to our specifications to meet the complex administration requirements of global programs. Staff in all of our offices have been trained to a global standard of excellence using this IT platform with adherence to common processes, terminology, and guidelines. Our clients benefit from:

- Minimal data error rate (no interfaces needed, eliminating a potential source of errors) – *Continued*

- Full transparency of costs
- Receipt of comprehensive reports
- Flexibility and ability to agree performance and reporting targets on policy issuance, captive cessions, captive aggregate tracking, as well as design and timing of loss runs Program control is effected through a combination of XL Insurance offices and regional XL Insurance «Hub» offices to ensure global consistency with our service standards.

Central Reinsurance Administration

Our specialised Central Reinsurance Administration unit has a proven track record of efficiently handling the administration of captives and outwards reinsurance transactions, preparation of reinsurance documentation and cash flow co-ordination.

Regional Hubs

Regional Hub offices manage the relationships with our partner network. These Hub locations have been carefully chosen to be geographically and culturally compatible to those partners within a region. A key role for all Regional Hub offices is to ensure that our service standards are adhered to through every aspect of the administration process.

Claims Services

In the event of a claim, XL Insurance companies, through an extensive global claims network, are able to provide our clients with prompt local service, when they need it, and where they need it. Based on our commitment to facilitate claims-handling for the benefit of our clients, we offer:

- Experienced claims handlers who understand the complexity of cross-border claims services
- Close collaboration with preferred providers to ensure seamless solutions in locations where no XL carrier is licensed to write business
- Proven cross-border claims-handling procedures and strong claims-paying capabilities backed by our financial strength
- Expertise to handle claims locally in a prompt and efficient manner in close collaboration with the claims handler of the XL WorldPass issuing country

Loss Prevention Services

Our Property Risk Engineering team of more than 200 specialists includes construction, chemical, mechanical, electrical and civil engineers as well as environmental scientists. To help you reduce your risks to a minimum, this team provides a wide range of services available on a global basis. These services include:

- Developing location loss prevention assessments and formal loss prevention reports
- Establishing location and account specific benchmarking programs
- Compiling COPE reports (Construction, Occupancy, Protection, Exposure)
- Providing location risk identification and mitigation through technically supported recommendations
- Access to MyAnalysisSM, an online reporting tool turning your data into graphical reports to deliver potential impact analysis
- Prioritising and agreeing on recommendations
- Providing strategic corporate guidance
- Assuming responsibility for follow-up on the agreed recommendations
- Developing a service plan for each client
- Attending loss investigations
- Project/plan reviews
- Advice on implementation of loss prevention recommendations
- Business Continuity Planning/Reviews
- All report data being openly available to stakeholders

FOR MORE INFORMATION

Please contact your local XL Insurance office or visit our website at www.xlinsurance.com

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Not all of the insurers listed above do business in all jurisdictions, nor is coverage available in all jurisdictions.

Information accurate as of February 2008.