

# Get credit for a well-written contract

XL Group  
Insurance



## Contractual Risk Management Credit

Use Contractual Risk Management practices and receive:

- 75% deductible credit—up to \$35,000—for claims resolved within one year
- a 50% deductible credit—up to \$35,000—for claims resolved after one year

To qualify, have a signed and dated written agreement to provide professional services in place—prior to receiving notification of a claim—and satisfy at least three of the following conditions:

1. Documentation of either of the following:
  - a. your firm entered into a fully executed and dated written agreement with each of your subconsultants prior to the subconsultant's performance of professional services; or
  - b. your firm's subconsultants had both Professional Liability and General Liability insurance coverage in effect prior to the subconsultants' performance of professional services.
2. Your written agreement contains a Limitation of Liability provision limiting your liability for damages and/or claim expenses to less than \$500,000 or the amount remaining of your aggregate limit of liability, whichever is less.
3. Your written agreement contains a waiver of your liability for consequential damages.
4. Your written agreement contains a dispute resolution provision requiring submission of any disputes between parties to mediation as the first method of resolution.

## Mediation Credit

Mediation frequently resolves disputes amicably, without litigation and without destroying business relationships.

Resolve a claim through mediation and receive:

- 75% deductible credit for claims resolved within one year—up to \$25,000
- 50% deductible credit for claims resolved after one year—up to \$25,000

## Design Professional

Refer to *The XL Group Contract eGuide* for suggested contract language.

To find an agent and learn more go to [xldp.com](http://xldp.com)  
or call 800 227 8533 x2102508

Note: Deductible credits and reimbursements are not cumulative and may not be combined on the same claim. See policy for more information. The information contained herein is intended for informational purposes only and does not constitute legal advice. For legal advice, seek the services of a competent attorney. Any descriptions of insurance provisions are general overviews only. XL Group is the global brand used by XL Group plc's insurance subsidiaries. Coverages underwritten by Greenwich Insurance Company, Indian Harbor Insurance Company, XL Specialty Insurance Company, and XL Insurance Company Limited—Canadian Branch. Coverages not available in all jurisdictions.  
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