

FOREWORD

Preparing for what lies ahead



Clive Tobin
 Chief Executive
 Insurance Operations

WELCOME to the inaugural issue of *INsight Americas*, the publication we have designed to explore the most interesting and challenging issues facing our clients. In the following pages, we focus on looking ahead, while remaining mindful of today's major topics. It is the knowledge and understanding of yesterday and today that will equip the insurance industry to fulfill its role in global and local markets, by being ready for the challenges of tomorrow.

The speed at which change occurs these days makes it increasingly hard to stay ahead of events, but with higher-than-ever stakes, it is vital for those of us in the risk business to continue to do so.

Our industry is changing and opportunities are growing. To ensure stability in the future, global organizations like the XL group remain vigilant of business prospects, in emerging markets, and markets closer to home. Our society is changing. From class action suits to business continuity management and pandemic preparedness we investigate how we can stay ahead of the game, to offer you, our clients, security as the landscape shifts around you.

Our environment – natural and man-made – is changing faster than ever. The INsight team looks at the growing role of the insurance industry in alternative energy options, and the environmental pitfalls inherent property transactions. Our industry's rules and regulations have evolved – and understanding the complexity of today's global regulatory framework requires knowledge and experience, to enable customers to benefit from global programs or get the best coverage for D&Os.

Arguably, preparation for the future has never been more complex. It has certainly never been so critical. As insurers, we want to work with our clients to make sure that "business as usual" can continue – in these most business-unusual times. Thank you for joining us to consider these important issues facing us and our industries today. I look forward to talking to you over the next few months.

A handwritten signature in black ink, appearing to read "Clive Tobin". The signature is fluid and cursive.

Clive Tobin
 Chief Executive, Insurance Operations